Bonds of the Kern Community College Safety, Repair and Improvement District (SRID) of the Kern Community College District Election of 2002 Ballot Measure G

The Kern Community College District (the "District") includes most of Kern County (7,010 square miles), a small portion of San Bernardino County, the southern portion of Tulare County (2,955 square miles), and portions of Inyo and Mono Counties (totaling 12,000 square miles). The District currently operates three college campuses and three approved instructional centers.

The Kern Community College Safety, Repair and Improvement District (SRID) was formed following a public hearing on August 1, 2002, pursuant to California Education Code and proceedings taken by the District. Measure G was placed on the ballot for November 5, 2002, and the electors of the Improvement District voted on whether $180 million in bonds should be issued on behalf of the District. More than fifty-five percent of the electors voting on the proposition voted in favor of such issuance.

The Improvement District, which includes approximately 12,800 square miles, encompasses Kern County, Tulare County and San Bernardino County portions of the District.

The 2003 A Bonds are the first series of Bonds being issued under the authorization. The net proceeds of the 2003A Bonds of $75,191,548 will be used to finance the improvement, renovation, construction, equipping and acquisition of the buildings and classrooms for Bakersfield, Cerro Coso, and Porterville Colleges of the District.
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